

Explanation of variances – pro forma

Name of smaller authority: [REDACTED]

County area (local councils and parish meetings only): [REDACTED]

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the **green boxes where relevant:**

• variances of more than 15% between totals for individual boxes (except variances of less than £200);

• **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;

	2022/23 £	2023/24 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	30,589	34,463				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	16,000	17,000	1,000	6.25%	NO		
3 Total Other Receipts	3,791	2,469	-1,322	34.87%	YES		2022-23 includes grant of £573 for devolved grass cutting and grant of £3,218 for Speed Indicator Device. 2023-24 includes grant of £625 for devolved grass cutting and VAT receipt of £1,843.
4 Staff Costs	3,936	3,568	-368	9.35%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	11,981	9,416	-2,565	21.41%	YES		In the financial year to 31 March 2023, the PC made an over payment of £1,400 for maintenance of the playing fields. This payment was refunded but not until the 2024 year. The effect of the payment in one year, and then the refund in the following on the two year's figures, is that 'other expenditure' in 2023 should have read £10,581 and in 2024 it should have read £10,816. The variances between these two figures is 2.22% and within tolerance.
7 Balances Carried Forward	34,463	40,948				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	34,463	40,948				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	22,683	22,683	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable